



COUNCILMEMBER DONNA FRYE

City of San Diego
Sixth District

MEMORANDUM

08-25

DATE: July 21, 2008

TO: Fred Sainz, Director of Communications

FROM: Councilmember Donna Frye

SUBJECT: July 18, 2008, Pension Editorial Clarification

On July 18, 2008, *The San Diego Union-Tribune* ran an editorial authored by myself, Mayor Sanders and Council President Peters titled "*A Fair City Pension Reform Proposal*." Due to a miscommunication while drafting, the following statement was made in the editorial with which I fundamentally disagree: "*The City of San Diego now has a financially sound schedule to pay off the pension debt that includes paying down the principle of that debt, not just the interest.*"

I do not believe this statement is accurate and, in fact, think there are a number of alternative measures we can pursue to begin getting San Diego on a "*financially sound schedule to pay off the pension debt,*" such as following the municipal code section regarding the requirement that DROP be a revenue neutral program.

DF/ks